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 COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 3  
 INITIAL EFFECTIVE DATE: 05/20/02 SUPERSEDING REVISION: 2  
 STAMPS: Issued in compliance with order in C. 00-G-1456 et al dated April 22,  
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### GENERAL INFORMATION - Continued

#### VII. Gas Cost Factor and Monthly Rate Adjustment - Continued (A) Gas Cost Factor Components - Continued

##### 2. Annual Surcharge or Refund Adjustment:

Actual gas cost recoveries shall be reconciled with actual gas expenses each year, and a surcharge or refund to recover Gas Cost Factor under-recoveries or refund Gas Cost Factor over-collections shall be computed as follows:

- (a) By taking the cost of gas adjusted for the following:
  - (i) supplier refunds, if any, being credited to firm customers pursuant to General Rule VII(A) 6. - Gas Supplier Refunds,
  - (ii) firm customers' share of net revenues derived from the use of interstate pipeline capacity for capacity releases, bundled sales and other off-system transactions,
  - (iii) take-or-pay charges billed to the Company by its gas suppliers set forth in General Information Sections VII (A) 3 and IX.2, including gas pipeline transition costs set forth in General Information Section VII (A)4,
  - (iv) load following and daily delivery revenues from SC No. 9 firm transportation customers,
  - (v) firm customers' allocated share of balancing services revenues from SC No. 9 Rates (H) and (I), SC No. 12, and SC No. 20 "Charges" (A) - (C) and (F) and power generation,
  - (vi) Transition Surcharge for Capacity Cost revenues collected from firm sales and transportation customers as explained in General Information Section IX(4),
  - (vii) liquefied propane consumed, as recorded on the Company's books during the determination period, and
  - (viii) the costs recorded during the determination period assignable to gas sold to Customers not subject to the Gas Cost Factor

(General Information - Continued on Leaf No. 159.0)

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