

..DID: 1938
..TXT: PSC NO: 8 GAS LEAF: 20
COMPANY: NATIONAL FUEL GAS DISTRIBUTION CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 04/01/98 SUPERSEDING REVISION:
STAMPS:
RECEIVED: 01/05/98 STATUS: Effective EFFECTIVE: 04/01/98
GENERAL INFORMATION (Cont*d)

II. 2.c. CONTINUED

The Company shall accept deposit alternatives which provide a level of security equivalent to cash, such as irrevocable letters of credit and surety bonds.

Instead of requesting a security deposit, the Company in its discretion may, based on the facts and circumstances of the case, accept from the non-residential customer a written promise to pay bills on receipt and a written waiver of the non-residential customer's right not to be sent a final termination notice until 20 calendar days after payment is due.

All cash deposits shall accrue interest at the rate prescribed by the Commission. Interest shall be paid to the customer upon return of the deposit. If the deposit has been held for more than one year, the interest shall be paid or credited to the customer's account no later than the first bill rendered after the next succeeding first day of October, and annually thereafter. Interest shall accrue until the deposit is refunded or a credit is applied to the customer's account. If the deposit is partially refunded and partially credited, interest shall be calculated for each portion up to the day of the credit and refund.

(4) Written Request for Deposits

The Company shall offer an existing non-residential customer, from whom a deposit is required because of delinquency or potential delinquency, the opportunity to pay the deposit in three installments, 50 percent down and two monthly payments of the balance. A request for a deposit or deposit increase shall be in writing and shall advise the customer:

- (a) why the deposit is being requested;
- (b) how the amount of the deposit was calculated;
- (c) that the deposit is subject to later upward or downward revision based on the customer's subsequent billing history;
- (d) that the non-residential customer may request that the Company review the account in order to assure that the deposit is not excessive;

Issued by P.C. Ackerman, President, 10 Lafayette Square, Buffalo NY 14203
(Name of Officer, Title, Address)