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COMPANY: OCEAN BAY PARK WATER CORPORATION REVISION: 3

INITIAL EFFECTIVE DATE: 01/05/02 SUPERSEDING REVISION: 2

STAMPS:

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GENERAL INFORMATION

IX. REVENUE TAX SURCHARGE

The rates and charges under all Service Classifications, shall be increased by dividing the total of such rates and charges by a surcharge factor of .96877. This figure represents the aggregate of all N.Y. State gross revenue taxes and tax surcharges. These taxes are currently expected to total 3.1231% and include the franchise tax, gross-income tax, MTA surcharge, and State Income tax.

The collection of this surcharge will be reconciled with the actual tax incurred and in accordance with the PSC decision in Case 00-M-1556 issued on December 21, 2000.

Issued in compliance with Order in Case 00-M-1556 effective 12/21/00.

Issued By: <u>David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913</u> (Name of Officer, Title, Address)