

PSC NO. 220 ELECTRICITY

LEAF: 220.2.1

NIAGARA MOHAWK POWER CORPORATION

REVISION: 1

INITIAL EFFECTIVE DATE: FEBRUARY 1, 2022

SUPERSEDING REVISION: 0

STAMPS: Issued in Compliance with Order in Case 20-E-0380, issued January 20, 2022.

GENERAL INFORMATION

40. VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) (Continued)

Projects Eligible for Value Stack on or before July 26, 2018:

The Alternative 1 Value Stack Capacity rate (\$/kWh) will be determined as the capacity portion of the kWh supply charge applicable to SC2-ND customers for the applicable billing period and will be shown on a statement filed with the PSC.

Projects Eligible for Value Stack after July 26, 2018:

The Alternative 1 Value Stack Capacity rate (\$/kWh) will be calculated in accordance with the following:

$$(\text{LBMCP forecast } (\$/\text{kW-mo.}) * \text{Proxy Capacity Factor}) / \text{Monthly Solar Production (kWh/kW)}$$

Where:

LBMCP forecast equals a forecast of the LBMCP as defined in Rule 1.64, further modified by capacity price gross-up factors as described in Rule 46.1; and

Proxy Capacity Factor is representative of the project's location as provided in Appendix E of the PSC's April 18, 2019 Order Regarding Value Stack Compensation which uses photovoltaic load curves for the hours of 2:00 pm to 7:00 pm on non-holiday weekdays from June 24 to August 31 inclusive each year to determine the "proxy capacity factor" for the fleet of VDER resources eligible for Value Stack Capacity Alternative 1 compensation; and

Monthly Solar Production equals the monthly kWh/kW factor as provided in Appendix E of the PSC's April 18, 2019 Order Regarding Value Stack Compensation applicable to the project's location and the applicable billing period.

The Alternative 1 Value Stack Capacity rate will be shown on a statement filed with the PSC, not less than three (3) days before its effective date.