

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/01/2022

Leaf: 17.14.1
Revision: 1
Superseding Revision: 0

PASNY DELIVERY SERVICE

General Provisions - Continued

Net Metering and Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

- (4) Continued
- (c) Environmental Component

The Environmental Component credit will be calculated by multiplying the net hourly injections for the billing period by the Environmental Component Rate.

For PASNY Customers with generation that is eligible to receive Clean Energy Standard Tier 1 Renewable Energy Credits (“RECs”), PASNY Customers will transfer all RECs generated by the generator to the Company and receive compensation under the Environmental Component unless: (1) they make a one-time irrevocable election prior to the date of interconnection to retain all RECs generated by the generator; or (2) the PASNY Customer-generator paid at least 25 percent of its interconnection costs after August 13, 2019, or executed an interconnection agreement after this date if no such payment was required, and does not meet the definition of an eligible energy system as defined in the Climate Leadership and Community Protection Act (“CLCPA”) or Public Service Law Section 66-p”) (“non-CLCPA eligible customers”). PASNY Customers who retain the RECs, including non-CLCPA eligible customers, will not receive compensation under the Environmental Component. The Company will be the Responsible Party within the New York Generation Attribute Tracking System (“NYGATS”) for all Tier 1 eligible Value Stack projects receiving compensation under the Environmental Component, and will receive all associated RECs. Tier 1 eligible Value Stack projects making an election to opt-out of receiving compensation under the Environmental Component and retain their RECs must designate a Responsible Party with NYGATS. PASNY Customers with Stand-alone Electric Energy Storage will not be eligible for the Environmental Component.

To the extent that any changes are made to the types of generators included in the CLCPA definition of an eligible energy system in the future, new projects meeting the new requirements will be eligible for the Environmental Component and existing projects not receiving the Environmental Component will have the option to transfer their RECs to the Company and receive compensation under the Environmental Component prospectively, once such a change has been enacted.