

PSC NO: 12 – Electricity  
Consolidated Edison Company of New York, Inc.  
Initial Effective Date: 06/01/2022

Leaf: 17.21  
Revision: 4  
Superseding Revision: 3

## PASNY DELIVERY SERVICE

### General Provisions - Continued

#### Net Metering and Value Stack Tariff for PASNY Customer-Generators - Continued

##### Charges and Credits – Value Stack Tariff – Continued:

- (6) PASNY Customer-generators taking service under SC 11 of the Schedule for Electricity as specified in Option (2) of the Applicability Section of this provision will receive compensation for net hourly injections based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Energy and will receive compensation for capacity based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Capacity.
- (7) Crediting under the Value Stack Tariff will commence with the bill to the PASNY Customer-generator having a “from date” that commences after all necessary metering is installed and final acceptance as per the SIR has been granted by the Company.
- (8) After a final bill is rendered for a PASNY Customer receiving Value Stack credits, any remaining credit will not be cashed out, refunded, or transferred. When a CDG Satellite Account is closed, any remaining monetary credit described in Sections (3) and (4) of the Charges and Credits – Value Stack Tariff section of the Net Metering and Value Stack Tariff for PASNY Customer-Generators, as applicable, will be transferred to the CDG Host Banked Credit after the CDG Satellite’s final bill is rendered.

Any remaining banked monetary credits removed from a CDG Satellite’s bank and added to a CDG Host Banked Credit will be returned in full without any reduction for the Market Transition Credit or Community Credit, if applicable. CDG Hosts are permitted to allocate returned credits to any of their active CDG Satellites in accordance with the Community Distribution Generation section of the Net Metering and Value Stack Tariff for PASNY Customer-Generators; returned credits may also be allocated to non-mass market satellites who are otherwise ineligible to receive the Market Transition Credit or Community Credit compensation.

- (9) Value Stack credits for PASNY Customers will be shown on the Value Stack Credits Statement under the Schedule for Electricity applicable to Customers under the Schedule for Electricity and Customers under this Rate Schedule.