

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/01/2022

Leaf: 17.12
Revision: 3
Superseding Revision: 2

PASNY DELIVERY SERVICE

General Provisions - Continued

Net Metering and Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(b) Value Stack Capacity Component

PASNY Customer-generators with intermittent generation (i.e., solar, wind, micro-hydro, and farm waste electric generating equipment) will choose between Alternative 1, 2, or 3 for their Value Stack Capacity Component credits as follows: Alternative 1 is the default methodology for intermittent generation; however, PASNY Customer-generators with intermittent generation can choose Alternative 2 or 3; provided that, once chosen, the PASNY Customer-generator cannot switch from Alternative 2 to Alternative 1 or switch from Alternative 3 to either Alternative 1 or 2. PASNY Customer-generators will notify the Company in writing to make such election. For a CDG or RC Account, the Value Stack Capacity Component alternative chosen by the Host Account will be applicable to all credit allocations to Satellite Accounts served by the Host and to all allocations retained by the Host.

PASNY Customer-generators with dispatchable generation (i.e., all other electric generating equipment served under this provision) and PASNY Customer-generators, including Stand-alone Electric Energy Storage, that are not PSL Sections 66-j and 66-l eligible resources (based on generator type) will be required to receive the Value Stack Capacity Component credit under Alternative 3.

i. Alternative 1:

The Value Stack Component Rate 1 will equal the monthly NYISO \$/kW-month auction price multiplied by the proxy capacity factor as determined by the Commission, divided by the regional average monthly solar production (kWhr/kW) as determined by the Commission, to arrive at a volumetric (\$/kWhr) rate.

The capacity rates determined above are adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity and excess requirements ICAP adjustments per the NYISO.