PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 02/01/2020 Issued in compliance with Order in Case 15-E-0751 dated 12/12/2019 Leaf: 253.3.1 Revision: 3 Superseding Revision: 2

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

- 4. Continued
 - c. Environmental Component Continued

The Environmental Component Rate will be set forth on the Value Stack Credits Statement.

d. Market Transition Credit ("MTC") Component

A CDG project taking service under Value Stack Phase One will receive an MTC for Mass Market Customer CDG Satellite Accounts provided that the customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size). The MTC will be equal to the MTC SC No. 1 Component Rate applicable to the customer-generator's assigned Tranche (as determined in compliance with the PSC's March 9, 2017 Order in Cases 15-E-0751 and 15-E-0082) times the net injection during the billing month times the percentage of SC No. 1 Satellite Account allocations; plus the MTC SC No. 2 Satellite Account allocations.

A Mass Market Customer who has opted into Value Stack Phase One will receive the MTC for SC No. 1 or SC No. 2 based on the customer's service classification.

The MTC Rates for SC No. 1 and SC No. 2 are based on the active Tranche into which a customergenerator was assigned at the time the Customer paid at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opted-in to the Value Stack Tariff and is fixed for the term set forth in Section J of this Rider for the customer-generator.

The MTC Component Rate shall be multiplied by a factor of 0.16 for any project with a high capacity-factor resource (i.e., a fuel cell) provided that, after August 13, 2019, the Customer paid at least 25 percent of its interconnection costs or executed the interconnection agreement if no such payment is required.

The MTC Rates are set forth on the Value Stack Credits Statement.