PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 02/01/2020 Issued in compliance with Order in Case 15-E-0751 dated 12/12/2019 Leaf:253.5Revision:4Superseding Revision:2

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

- 4. Continued
 - g. Value Stack Phase Two Community Credit Component Continued

The Value Stack Phase Two Community Credit Rate was established by the Commission based on the assumed output of a solar array and will be set forth on the Value Stack Credits Statement. The Community Credit will be available for a maximum of 350 MW of installed CDG or on-site Mass Market Customer generation.

- h. For all but a CDG Host Account, the sum of the applicable Value Stack Credits will be applied as a direct monetary credit to the Customer's current electric utility bill for any outstanding energy, customer, demand, or other electric charges. If the Customer's current billing period's Value Stack Credit exceeds the current electric bill, the remaining monetary credit will be handled as follows:
 - i. For Mass Market Customers and Large On-Site Customers, the monetary credit will be carried forward to the succeeding billing period.
 - ii. For RNM Customers, after off-setting the RNM Host Account's electric bill, remaining monetary credits on the RNM Host Account shall be applied to the Satellite Account(s) in the order in which the Satellite Account(s) are billed. RNM credits will be applied until such time that the credit is reduced to zero or all the Satellite Account(s) have been credited. If more than one RNM Satellite Account of an RNM Host Account bills on the same day, the credit shall be applied to the RNM Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after crediting all RNM Satellite Accounts, the remainder of the monetary credit shall be carried forward to the succeeding billing period on the RNM Host Account.
 - iii. For CDG Satellite Accounts, any remaining monetary credit will be carried forward on that CDG Satellite Account to the succeeding billing period.

The Value Stack Credit on a CDG Host Account will be subject to the provisions described in paragraph F.2.c of this Rider.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY