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PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Initial Effective Date: 04/01/2020

Leaf: 17.19

Revision: 1

Superseding Revision: 0

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits - Value Stack Tariff - Continued:

- (5) Hybrid Facilities Continued
 - (b) PASNY Customers operating Hybrid Facilities will have the opportunity to elect one of the four compensation methodologies described below in 5.b.(i), 5.b.(ii), 5.b.(iii), or 5.b.(iv). PASNY Customers will make this election at the same time they select a capacity compensation methodology in accordance with paragraph 4.b of this provision. The default option, if no other election is made by the PASNY Customer, is compensation methodology 5.b.(iv) below.

PASNY Customers operating Hybrid Facilities will have a one-time option to change their initial election of 5.b.(ii) or 5.b.(ii) to the election of 5.b.(iii). This one-time election may be made at any time following the initial election but will not become effective until such time that any required metering or telecommunications is installed.

i. Storage Exclusively Charged from Eligible Generator – For PASNY Customers operating Hybrid Facilities who are able to demonstrate the Electric Energy Storage system charges exclusively from the qualified electric generating equipment, the Value Stack Capacity Alternative 1 or Alternative 2 Component credit (if elected), Environmental Component credit, and Community Credit will be based on net hourly injections to the Company's electric system as measured at the Company's meter located at the point of common coupling ("PCC") and calculated as described in paragraphs 4.(b).i, 4.(b).ii and 4.(c). The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph 4.(b).iii of this provision. PASNY Customers will be responsible for any work required to accommodate the appropriate controls and/or multiple meter configuration. The Company may require two Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment share a common inverter, or three Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment each have a separate inverter.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY