

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 07/01/2019
Issued in compliance with Order in Case 15-E-0751 dated 05/16/2019

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Revision: 5
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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.2 Revenue Decoupling Mechanism - Adjustment

Pure Base Revenue (as defined in General Rule 2) is subject to reconciliation through an RDM Adjustment. The RDM is applicable to Pure Base Revenue received from: Customers in SCs 1, 2, 5, 6, 8, 9, and 12; and Rate Choice Customers as described in General Rule 20. The RDM is not applicable to revenues from the following: (a) Customers billed under SC 11 rates, Standby Service rates (except for Rate Choice Customers as described in General Rule 20), SC 13 rates, and contract or negotiated rates; (b) Customers served under Rider J and Rider Y; and (c) load served under Special Provision G or H of SC 9. A separate RDM Adjustment is in effect for service under the PASNY Rate Schedule.

(1) Mechanism

The Company will reconcile, for each SC, the difference between actual Pure Base Revenue and Allowed Pure Base Revenue, as follows:

- (a) Every month, the Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under each SC.

Except as provided below, every six months, the cumulative difference plus the adjustment for Special Provisions G and H of SC 9 and Low Income Program costs, as explained in section (3) and section (4), respectively, below, will be charged or credited to Customers in each SC, with interest (calculated at the Other Customer Capital Rate), over the six-month period that commences two months later:

The difference for the six-month period ending September 2013 will be collected over the five months commencing November 2013; the difference for the five-month period ending February 2014 will be collected over the four months commencing April 2014; and the difference for the four-month period ending June 2014 will be collected over the six months commencing August 2014. Thereafter, the difference for the six-month period ending December will be collected/refunded over the six months commencing February, and the difference for the six-month period ending June will be collected/refunded over the six months commencing August.

- (b) If the cumulative difference between actual Pure Base Revenue and Allowed Pure Base Revenue equals or exceeds \$10 million under the combined SCs plus the PASNY Rate Schedule before the end of six months, the Company may initiate collection or refund of RDM amounts prior to the onset of a six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period. For differences related to periods commencing on or after April 2010, such collection or refund of RDM amounts will commence on the first calendar day of the month in which the change becomes effective.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY