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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff – Continued:

Consolidated Edison Company of New York, Inc.

- (6) PASNY Customer-generators taking service under SC 11 of the Schedule for Electricity as specified in Option (2) of the Applicability Section of this provision will receive compensation for net hourly injections based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Energy and will receive compensation for capacity based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Capacity. PASNY Customer-generators specified in Option (2) of the Applicability Section of this provision and served under the Value Stack Tariff will be considered to be Value Stack PASNY Customers for the purposes of this Rate Schedule. PASNY Customer-generators qualifying for Option (2) of the Applicability Section and not taking service under the Value Stack Tariff will not be considered to be Value Stack Customers for the purposes of this Rate Schedule.
- (7) Crediting under the Value Stack Tariff will commence with the bill to the PASNY Customer-generator having a "from date" that commences after all necessary metering is installed and final acceptance as per the SIR has been granted by the Company.
- (8) After a final bill is rendered for any PASNY Customer receiving Value Stack credits, any remaining credit will not be cashed out, refunded, or transferred.
- (9) Value Stack credits for PASNY Customers will be shown on the Value Stack Credits Statement applicable to the Schedule for Electricity.

Restrictions:

With the exception of the PASNY Customer-generators specified in Option (2) in the Applicability section of this provision, all other PASNY Customers served under this provision shall be exempt from the Standby Service provision of this Rate Schedule.

PASNY Customers served under Option (2) in the Applicability section of this provision are ineligible to take service under Option C of Rider Q of the Schedule for Electricity.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY