

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: June 1, 2019

SUPERSEDING REVISION: 2

LEAF: 185.7

REVISION: 3

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(5) Demand Reduction Value ("DRV") Component (Continued)

- (b) Value Stack Phase Two DRV Component: The Value Stack Phase Two DRV Component credit will be calculated by multiplying the customer-generator's average hourly net injection during the available hours outlined below by the customer's Value Stack Phase Two DRV Component Rate. The available DRV hours will be those within the customer's applicable CSRP Call Window that fall on weekdays from June 24 and September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). The customer's applicable CSRP Call Window will be that in effect at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Phase Two that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Phase Two.

The customer's Value Stack Phase Two DRV Component Rate and hours will be fixed for a period of 10 years from the customer-generator's in-service date. At the end of the initial 10-year period, the customer will be transitioned to the then-applicable DRV rate and hours as shown on the Value Stack Credits Statement.

Issued By: Robert Sanchez, President, Pearl River, New York