

**P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.**

LEAF: 185.6.3

REVISION: 0

INITIAL EFFECTIVE DATE: June 1, 2019

SUPERSEDING REVISION:

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(5) Demand Reduction Value (“DRV”) Component (Continued)

Customers can opt-out of receiving DRV compensation as a one-time, irreversible decision at any point during a project’s Value Stack compensation term and participate in Riders E or F. The customer will commence service under Riders E or F once all requirements for participation under Riders E or F have been met. Any customer taking service under the Value Stack Tariff at the time of enrollment in Riders E or F will not be eligible to receive the Value Stack DRV Component for the remainder of the project’s Value Stack compensation term.

- (a) Value Stack Phase One DRV Component: The Value Stack Phase One DRV Component credit will be calculated by multiplying the customer-generator’s average hourly net injection in the ten peak hours of the customer-generator’s assigned Commercial System Relief Program (“CSRP”) zone from the previous calendar year, weighted by the CSRP zone peak MW, by the Value Stack Phase One DRV Component Rate in effect. This credit will be calculated annually, divided by twelve, and credited monthly. If the customer-generator is a CDG Host Account or a non-Mass Market Customer Satellite Account of the customer-generator, the Value Stack Phase One DRV credit will be multiplied by the percentage of non-Mass Market Customer Account allocations to arrive at the DRV credit. Any account receiving an MTC will not be eligible to receive the Value Stack Phase One DRV.

If the metering was not in place to measure the customer-generator’s average hourly net injection during the ten peak hours of the CSRP zone from the previous calendar year, then the Company will estimate such average hourly net injection during those hours.

The Value Stack Phase One DRV Component Rate will be fixed for a period of three years from the customer-generator’s in-service date. At the end of the initial three year period, the Value Stack Phase One DRV Component Rate will be reset and fixed for a subsequent three year period based on the then applicable Value Stack Phase One DRV Component Rate as shown on the Value Stack Credits Statement.

Issued By: Robert Sanchez, President, Pearl River, New York