PSC NO: 15 ELECTRICITY COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION INITIAL EFFECTIVE DATE: 06/01/19 Issued in Compliance with Order in Case 15-E-0751 dated April 18, 2019

LEAF: 163.9.6.1 REVISION: 0 SUPERSEDING REVISION:

48. Value of Distributed Energy Resources (VDER) (Cont'd)

B. Value Stack

Definitions:

"Qualify" or "Qualifies" refers to the date when a Customer has made a payment for 25% of a project's interconnection costs or has executed a Standard Interconnection Contract if no such payment is required and at this point-in-time the project meets the standard for placement in a Tranche if applicable.

"Phase One Value Stack" refers to the compensation methodology applicable to projects that qualified on or before July 26, 2018.

"Phase Two Value Stack" refers to the compensation methodology applicable to projects that qualify after July 26, 2018, which is inclusive of the changes adopted pursuant to the Commission Order dated April 18, 2019 in Case 15-E-0751.

Availability:

The provisions of this Section will be available to interconnected facilities that: (a) are not eligible for monetary crediting under the provisions of General Information Section 37.A.(a)(3); (b) are not eligible for net metering under the provisions of General Information Section 48.A; or (c) have made a one-time, irrevocable election to opt-in to service under this Section.