

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: June 1, 2019

SUPERSEDING REVISION: 1

LEAF: 185.4

REVISION: 2

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(2) Value Stack Capacity Component

Customer-generators with intermittent generation (i.e., solar, wind, Micro-Hydro, and farm waste electric generating equipment) will choose between Alternative 1, 2, or 3 for their Value Stack Capacity Component credits as follows: Alternative 1 is the default methodology for intermittent generation; however, customer-generators with intermittent generation can choose Alternative 2 or 3; provided that, once chosen, the customer-generator cannot switch from Alternative 2 to Alternative 1 or switch from Alternative 3 to either Alternative 1 or 2. Customers will notify the Company in writing to make such election. For a CDG or RNM Account, the Value Stack Capacity Component alternative chosen by the Host Account will be applicable to all credit allocations to Satellite Accounts served by the Host and to all allocations retained by the Host.

Customer-generators with dispatchable generation (i.e., all other electric generating equipment served under this Rider) and customer-generators, including Stand-alone Electric Energy Storage, that are not PSL Sections 66-j and 66-l eligible resources (based on generator type) will be required to receive the Value Stack Capacity Component credit under Alternative 3.

- (a) Value Stack Phase One Alternative 1: The Value Stack Phase One Capacity Component Rate 1 will be the SC No. 3 capacity rate as shown on a volumetric (\$/kWh) basis on the Value Stack Credits Statement. The credit under Value Stack Phase One Alternative 1 will be calculated by multiplying the total net kWh injection for the billing period by the customer-generator onto the Company's system by the Value Stack Capacity Component Rate 1.
- (b) Value Stack Phase Two Alternative 1: The Value Stack Phase Two Capacity Component Rate 1 will equal the monthly NYISO \$/kW-month auction price multiplied by the proxy capacity factor as determined by the Commission, divided by the regional average monthly solar production (kWh/kW) as determined by the Commission, to arrive at a volumetric (\$/kWh) rate.

Issued By: Robert Sanchez, President, Pearl River, New York