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P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: June 1, 2019

REVISION: SUPERSEDING REVISION:

LEAF:

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

APPLICABILITY (Continued)

(C) Value Stack Tariff (Continued)

Value Stack Phase One applies: (1) to customers that, on or prior to July 26, 2018, have paid at least 25 percent of their interconnection costs or executed the interconnection agreement if no such payment is required; and (2) to customers that have met criteria (1) and had opted into the Value Stack Tariff prior to June 1, 2019.

Value Stack Phase Two applies: (1) to customers that, on or after July 27, 2018, have paid at least 25 percent of their interconnection costs or executed the interconnection agreement if no such payment is required; and (2) to customers who opt into the Value Stack Tariff on or after June 1, 2019 subject to the provision below.

Value Stack Phase One customers will be provided a one-time, irrevocable opt-in for compensation under Value Stack Phase Two for all applicable Value Stack Phase Two components, unless that customer has a CDG project that had been assigned a Tranche position on or prior to July 26, 2018. Such customer assigned a Tranche position on or prior to July 26, 2018 shall receive compensation under Value Stack Phase One for the 25-year term from their in-service date.

Service under the Value Stack Phase Two provision will commence with the customer's first bill having a "from" date on or after June 1, 2019.

If there is a change in account name for the premises on which the generator is located (i.e., an RNM Host Account, a CDG Host Account, or the account of a customer with on-site generation that does not participate in RNM or CDG), the successor customer will be eligible for service under this Rider, subject to the Rider N Billing Sections provisions for charges and credits applicable to its predecessor, for the remaining term of service. If there is a customer-initiated change in generating equipment that requires a new standardized interconnection request to be filled with the Company (e.g., due to an increase in the nameplate rating or replacement of the generating facility) or a change in the type of net metering (e.g., from CDG to RNM or from RNM to a single net metered account), the account will be subject to the applicable terms and conditions of service in effect at the time of such change.

Service under this Rider is not available to customers taking service under Rider C.

Issued By: Robert Sanchez, President, Pearl River, New York