

**P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.**

LEAF: 185.6.2

REVISION: 0

INITIAL EFFECTIVE DATE: June 1, 2019

SUPERSEDING REVISION:

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(4) Market Transition Credit ("MTC") Component (Continued)

The MTC Rates for SC No. 1 and SC No. 2 are based on the active Tranche into which a customer-generator has been assigned at the time the customer paid at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opted in to the Value Stack Tariff, and is fixed for the term set forth in the Term of Service Section of this Rider for the customer-generator. A project that has not been assigned an active Tranche based on the payment of at least 25 percent of its interconnection costs by January 18, 2018, or the execution of the interconnection agreement by January 18, 2018, if no such payment is required, will be placed into Tranche 4 at the time when 25 percent of the project's interconnection costs are paid or the interconnection agreement is executed if no such payment is required until such time that Tranche 4 is full. After Tranche 4 is full, a project will not receive an MTC unless and until the Commission takes further action.

The MTC Rates are set forth on the Value Stack Credits Statement.

(5) Demand Reduction Value ("DRV") Component

The customer's Value Stack Phase One DRV Component Rate or Value Stack Phase Two DRV Component Rate is determined at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Tariff.

The DRV Component Rate will be set forth on the Value Stack Credits Statement.

Issued By: Robert Sanchez, President, Pearl River, New York