

**P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: June 1, 2019

Issued in compliance with Order in Case 15-E-0751 dated 4/18/2019.

LEAF: 185.6.1

REVISION: 2

SUPERSEDING REVISION: 1

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

BILLING – VALUE STACK TARIFF (Continued)

(C) (Continued)

(3) Environmental Component (Continued)

The Environmental Component Rate will be determined at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Tariff, and will be fixed for the term of the customer generator's eligibility of 25 years from the project's in-service date.

The Environmental Component Rate will be set forth on the Value Stack Credits Statement.

(4) Market Transition Credit ("MTC") Component

A CDG project taking service under Value Stack Phase One will receive an MTC for Mass Market Customer CDG Satellite accounts provided that the customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size). The MTC will be equal to the MTC SC No. 1 Component Rate applicable to the customer-generator's assigned Tranche (as determined in compliance with the PSC's March 9, 2017 Order in Cases 15-E-0751 and 15-E-0082) times the net injection during the billing month times the percentage of SC No. 1 Satellite Account allocations; plus the MTC SC No. 2 – Non-Demand Billed Component Rate times the net injection during the billing month times the percentage of SC No. 2 – Non Demand Billed Satellite Account allocations.

A Mass Market Customer who has opted into the Value Stack Phase One will receive the MTC for SC No. 1 or SC No. 2 based on the customer's service classification.

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