

P.S.C. No. 1 – Water
SUEZ Water New York Inc.
Initial Effective Date: April 3, 2019

Leaf No. 16
Revision: 1
Superseding Revision: 0

GENERAL INFORMATION

C. Deposit Return

1. The Company shall return to a Customer a deposit or portion of a deposit and all interest thereon no more than thirty (30) days after:

(a) the day an account is closed; or

(b) the date of the first bill for service rendered after a 12 month period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under this paragraph; or

(c) a review under this paragraph shows that a deposit reduction is warranted.

2. A deposit or portion of a deposit plus the interest thereon that is subject to return under C.1. above may be credited to the Customer's account in the amount of any outstanding charges. If any balance remains after the Company has credited the Customer's account, a refund check will be issued.

D. Non-Residential Customers

1. Applicants whose credit is not established with the Company or Customers who are delinquent in payment of bills may be required to make a deposit equal to the estimated charges for two months service at the rates provided for in the appropriate rate schedules, for which a receipt will be given.

2. In cases where a Customer's service has been discontinued for non-payment of bills, the Company may require a deposit to be made before service is resumed.

3. Simple interest at an interest rate per annum as prescribed by the Public Service Commission will be paid on all such deposits.

4. Deposits may be retained by the Company for up to two years of timely payment of bills rendered.

5. When deposits are not refunded, interest will be paid in cash or deducted from the amount of a bill for water service rendered to such depositor thereafter, but not later than the first bill rendered after the next succeeding first day of October and at the expiration of each succeeding one year period.

6. When service is discontinued and all bills are paid the deposits will be returned with interest. A deposit or portion of a deposit plus the interest thereon that is subject to return hereunder may be credited to a Customer's account in the amount of any outstanding charges. If any balance remains after the Company has credited the Customer's account, a refund check will be issued.