Received: 03/08/2019 Status: CANCELLED

PSC NO: 1 ELECTRICITY LEAF: 22

COMPANY: MUNICIPAL COMMISSION OF BOONVILLE REVISION of ate: 12/01/2019

EFFECTIVE DATE: 11/01/19 SUPERSEDING REVISION: 2

PURCHASED POWER ADJUSTMENT (PPA)

APPLICABILITY

All customers receiving service under any of the Municipal Commission of Boonville's Service Classifications are subject to purchased power adjustment charges.

ADJUSTMENT CHARGE

The PPA shall be part of the Power Adjustment Charge which shall be added to each kilowatt-hour of each rate schedule to reflect and recover all purchased power and transmission cost billed to the Municipal Commission of Boonville from all service providers.

CALCULATION OF THE PPA

The PPA shall equal the total cost of all power and transmission costs billed to the Municipal of Boonville in each month divided by the total kWh purchases in that month, less the base cost of purchased power measured at system input level adjusted by a loss factor (Factor of Adjustment) of 1.09577. The resultant cost per kWh shall be rounded to the nearest \$0.000001 and applied as a charge or credit to all kilowatt-hours billed in the following month.

ANNUAL RECONCILIATION

At the end of each fiscal year the Municipal Commission of Boonville will perform an annual reconciliation to determine whether there was an under- or over-collection of purchased power expense during the preceding year. The calculation is as follows:

Total Purchased Power Cost – (kWh sold x Base Cost of Purchased Power x Factor of Adjustment)

The result will then be compared to the actual PPA revenues recovered during this period to determine if a PPA Reconciliation Surcharge or Refund is applicable. The resultant Surcharge or Refund will be recovered under the Power Adjustment Charge.

BASE COST OF POWER

The base cost of power for computation of the PPA shall be \$0.022238 /kilowatt-hour as measured at the system input level. The base cost of power measured at the sales level shall be \$.024297/kilowatt-hour.

Issued by: Kenneth Stabb, Superintendent, 13169 State Rt. 12, Boonville, NY 13309