

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 01/01/2021
Issued in compliance with Order in Case 19-M-0463 dated 12/12/2019

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits - Continued

The CDG Host Account may retain, for up to two years, any undistributed credit that remains after the Annual Credit or Annual Value Stack CDG Credit is distributed to the CDG Satellite Accounts, provided that the CDG Host, in its instructions for allocating the Annual Credit or Annual Value Stack CDG Credit, allocated credits to each CDG Satellite Account equal to no less than the CDG Satellite Account's total kWhr usage in the final month of the annual period. At the end of the two-year period, the CDG Host Account will forfeit credits equal to the smallest number of credits in its account at any point during the two-year period.

d. CDG Net Crediting Program

CDG Hosts served under the Value Stack Tariff for PASNY Customer-Generators can enroll in the CDG Net Crediting Program under this section in conformance with the CDG Net Crediting Manual and by executing a CDG Net Crediting Agreement with the Company, at least 60 days prior to commencing participation in the CDG Net Crediting Program, in addition to any other forms and registrations required under this Value Stack Tariff for PASNY Customer-Generators and the CDG Net Crediting Manual. Applications from CDG Hosts for the CDG Net Crediting Program will be accepted by the Company commencing on April 1, 2021.

The CDG Host enrollment information includes the CDG Savings Rate for the project, which is the percentage of the Value Stack compensation applied to the project's CDG Satellite accounts, excluding an Anchor Satellite, if applicable. The CDG Savings Rate may not be less than five percent and may not exceed 100 percent less the Utility Administrative Fee, as specified in section (d)(ii) of this provision. The CDG Savings Rate will be applicable to all CDG Satellites designated by the CDG Host pursuant to section (c) of this provision, except for an Anchor Satellite, if applicable, as specified in section (d)(iv) of this provision.

The CDG Host will provide the Company the percentage of the CDG Host's net energy output to be allocated to each CDG Satellite pursuant to the section (c) of this provision. A CDG Host's enrollment in the CDG Net Crediting Program represents the enrollment of all its CDG Satellites except for an Anchor Satellite, if applicable. The CDG Host may modify its CDG Savings Rate in accordance with the CDG Net Crediting Manual no less than 30 days prior to the CDG Host account's billing date to which the modifications apply.

CDG Hosts will be required to follow the requirements provided in the Company's CDG Net Crediting Manual, which may be modified from time to time.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY