

P.S.C. No. 2 – Water
SUEZ Water New York Inc.
Initial Effective Date: January 24, 2021

Leaf No. 94
Revision: 1
Superseding Revision: 0

23.6 SYSTEM IMPROVEMENT SURCHARGE (SIC) - SWNY/FOREST PARK/HERITAGE HILLS

APPLICABLE TO USE OF SERVICE FOR TOWNS OF RAMAPO, HAVERSTRAW, STONYPPOINT, CLARKSTOWN AND ORANGETOWN IN THE COUNTY OF ROCKLAND AND THE TOWNS OF TUXEDO, WARWICK AND MONROE IN THE COUNTY OF ORANGE, NEW YORK, (F/K/A SUEZ WATER NEW YORK).

APPLICABLE TO USE OF SERVICE FOR RESIDENTIAL, COMMERCIAL, AND GENERAL USE CUSTOMERS IN CARMEL, SOUTHEAST, HILLTOP MEADOWS SUBDIVISION, TONETTA LAKE ROAD, NORTH BREWSTER ROAD, TOWN OF SOUTHEAST, DEVELOPMENT OF MISTY HILLS AND TOWN OF PATTERSON, PUTNAM COUNTY AND THE TOWN OF LEWISBORO, WESTCHESTER COUNTY. (F/K/A SUEZ WATER OWEGO NICHOLS)

APPLICABLE TO USE OF SERVICE FOR RESIDENTIAL AND NON-RESIDENTIAL USE CUSTOMERS IN THE TOWN OF SOMERS IN THE COUNTY OF WESTCHESTER, NEW YORK (F/K/A HERITAGE HILLS WATER WORKS CORPORATION)

Applicable to all Metered Customers

I. General Description

Purpose: To recover the carrying costs (i.e., return and depreciation expense) associated with the construction of specific reviewed and approved projects placed in service in Rate Year one and beyond.

Effective Date: The SIC will become effective for bills rendered on and after XX/XX/XXXX.

II. Computation of the SIC Surcharge

Calculation: When the Company has incurred actual expenditures for projects listed below and the new facilities have been placed in service, then the amount of those expenditures (net of the associated (1) retirements, including cost of removal and any related tax benefits, (2) accumulated deferred income taxes ("ADIT"), and (3) accumulated depreciation reserve / accumulated amortization, i.e., the net rate base ["NRB"]) will constitute the incremental rate base investment subject to the SIC.

The SIC filing will be made within 60 days after the project has been placed into service. The Company will provide Staff with the detailed project information regarding the SIC (such as in-service dates, actual expenditures incurred, retirements, etc.).