

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/01/2021

Leaf: 343.2
Revision: 2
Superseding Revision: 1

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.1 MAC Components - Continued

- (51) as described in the Company's Implementation Plan filed in Case 18-E-0130, all costs, including implementation costs, incremental costs and carrying charges associated with the procurement of scheduling and dispatch rights of at least 300 MW from qualified energy storage systems, amortized over the life of the contract with each developer or seven years for costs not associated with a specific developer contract, less any amounts received from NYSERDA or allocated for collection under the PASNY Rate Schedule. To the extent that Net Annual Wholesale Market Revenues exceed the contract costs on an annual basis, the excess will be split on a 70/30 basis between Customers and shareholders. Net Annual Wholesale Market Revenues will be the annual wholesale market revenues (avoided wholesale electric market costs or direct revenue from the NYISO) from the energy storage asset, that are greater than the Energy Storage Marketing Participation Costs on an annual basis. Energy Storage Marketing Participation Costs include but are not limited to the following costs if paid by the Company: i) energy charging costs; ii) NYISO participation fees; and iii) any incremental costs related to bidding energy storage resources into the NYISO markets; and
- (52) other appropriate costs as may be approved by the Public Service Commission.