

P.S.C. No. 2 – Water
SUEZ Water New York Inc.
Initial Effective Date: August 1, 2020

Leaf No. 99
Revision: 0
Superseding Revision:

23.8 SYSTEM IMPROVEMENT SURCHARGE (SIC) – OWEGO-NICHOLS (continued)

III. Safeguards

Audit/Reconciliation: A reconciliation between authorized collections and actual collections related to the SIC surcharge will be conducted annually and filed with the Secretary to the Commission within 60 days of the end of each rate year. Any under collections or over collections will accrue interest at the customer deposit interest rate established by the Commission each year. Adjustments of the under collections and over collections, as well as updates related to accumulated depreciation reserve, will be reflected in the next SIC surcharge filing.

IV. The use of the SIC mechanism is approved for the following projects and associated capital expenditures:

- i. Lisle Road tank Painting - Capital and Deferred costs
- ii. LockHeed Martin Tank Painting- Deferred Costs