

PSC NO: 15 ELECTRICITY
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 12/01/20

LEAF: 163.9.5
REVISION: 5
SUPERSEDING REVISION: 4

48. Value of Distributed Energy Resources (VDER) (Cont'd)

A. Phase One Net Energy Metering Compensation (Cont'd)

Compensation Term:

Projects eligible for Remote Net Metering pursuant to General Information Section 37 that are entitled to monetary crediting pursuant to A.(a)(3) within the Net Metering Credits section of General Information Section 37 will be served under the provisions of this Section for a period of 25 years from the project in-service date. All other projects meeting the requirements of this Section 48.A will be served under the provisions of this Section 48.A for a period of 20 years from the project in-service date with the following exceptions:

- (a) Projects meeting the requirements of Availability (b) of this Section 48.A. that qualify on or after January 1, 2020; and,
- (b) Projects meeting the requirements of Availability (a) and (e) of this Section 48.A. with an in-service date after January 1, 2020.

Such projects listed in Compensation Term (a) and (b) above will receive compensation under this Section 48.A only until a new compensation methodology is effective, at which time they will be transferred to the new compensation methodology.

Once the 20 or 25 year compensation term ends, projects still in operation will be billed and credited based on the tariff then in effect.

Customers taking service under this Section 48.A, will be provided a one-time, irrevocable opt-in to Value Stack Compensation under General Information Section 48.B pursuant to the following:

- (1) Projects that qualify on or before July 26, 2018, may elect to opt-in to Phase One Value Stack or Phase Two Value Stack; and,
- (2) Projects that qualify after July 26, 2018, may elect to opt-in to Phase Two Value Stack.

Transfer of Ownership:

The compensation methodology of a mass market, small wind, large on-site, or remote net metered project, as defined above, will be determined at the time it qualifies and will not change during the compensation term based on changes in ownership.

The compensation methodology of a CDG project, as defined above, will be determined at the time it qualifies and will not change during the compensation term based on changes in ownership or subscription.