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PSC NO: 12 – Electricity Leaf: 26.1

Consolidated Edison Company of New York, Inc. Revision: 7 Initial Effective Date: 02/01/2020 Superseding Revision: 5

Issued in compliance with Order in Case 19-E-0065 dated 01/16/2020

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments - Continued

(2) Charge for PJM OATT Rates and Charges - Continued

(b) – Continued

The amount to be collected under this Rate Schedule will be based on the PASNY Allocation. However, should the cost allocation to NYPA exceed \$4.6 million in any Rate Year, that excess will be collected from Customers under the Schedule for Electricity. Commencing Rate Year 2017, if PJM OATT rates and charges are incurred for less than a full Rate Year, the cost allocation to NYPA will be limited to \$4.6 million multiplied by the number of months in the partial year divided by 12 months. Any retroactive PJM billing adjustments required to be collected will be subject to the caps described above. Should the cost allocation to NYPA exceed \$4.6 million or the otherwise applicable limitation for any Rate Year or partial Rate Year, as applicable, any excess will be collected from Customers under the Schedule for Electricity.

(3) Charges Associated with the Brooklyn/Queens Demand Management Program

A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to the Brooklyn/Queens Demand Management Program, other than costs recovered in base rates. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(4) Charge to Recover Standby Performance Credits and Standby Reliability Credits

A charge will be applicable to service under this Rate Schedule to recover the cost of Standby Performance Credits and Standby Reliability Credits provided to PASNY Customers pursuant to General Rule 20.5.3 and 20.5.4 of the Schedule for Electricity.

(5) Charges Associated with the Targeted Demand Management Program and Demonstration Projects

A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to the Targeted Demand Management program and Reforming the Energy Vision Demonstration Projects, other than costs recovered in base rates. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(6) Contribution to Earning Adjustment Mechanisms ("EAMs") and Other Revenue Adjustments

Adjustments will be applicable to service under this Rate Schedule to collect/credit a portion of positive incentives earned by the Company under EAMs, any other incentives associated with Company incentive mechanisms, and revenue adjustments associated with Company performance metrics and mechanisms, as authorized by the Commission. The amount to be collected under this Rate Schedule for EAMs is as follows: five percent of electric customers' share of incentives earned under the Program-Achievement based EAM associated with the System Peak Reduction Program targets pursuant to the rate plan approved in Case 16-E-0060; zero percent of the Program-Achievement based EAM associated with Energy Efficiency targets, Deeper Energy Efficiency Lifetime Savings EAM, and Share the Savings EAM; and a pro rata portion of electric customers' share of incentives earned under all other EAMs. Adjustments will be determined based on the PASNY Allocation and applied in equal increments over a 12-month period and as authorized by the Commission.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY