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P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: August 1, 2020

LEAF: 185.8 REVISION: 4 SUPERSEDING REVISION: 3

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

BILLING – VALUE STACK TARIFF (Continued)

- (C) (Continued)
 - (6) Locational System Relief Value ("LSRV") Component

Customer-generators taking service under the Value Stack Tariff in eligible locations in the Company's service territory will receive an LSRV Component credit. Eligibility for an LSRV Component will be subject to MW caps by location, and eligibility will be determined and communicated to the customer during the interconnection process.

The customer's LSRV Component Rate will be determined at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Tariff, and will be fixed a period of 10 years from the customer-generators in-service date.

The LSRV Component Rate will be set forth on the Value Stack Credits Statement.

Customers can opt-out of receiving LSRV compensation as a one-time, irreversible decision at any point during a project's Value Stack compensation term and participate in Riders E or F. The customer will commence service under Rider E or F once all requirements for participation under Riders E or F have been met. Any customer taking service under the Value Stack Tariff at the time of enrollment in Riders E or F will not be eligible to receive the Value Stack LSRV Component for the remainder of the project's Value Stack compensation term.

A customer taking service under the Value Stack Tariff and enrolled in the Day-Ahead-DLM or Auto-DLM programs as described in the Company's plan filed in Case 18-E-0130, will not receive DRV compensation for the duration of their participation in the Day-Ahead-DLM or Auto-DLM program.

Issued By: Robert Sanchez, President, Pearl River, New York