PSC NO: 12 – Electricity   Leaf: 17.18
Consolidated Edison Company of New York, Inc.   Revision: 4
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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

   (f) Community Credit Component

A CDG project taking service under the Value Stack Tariff will receive a Value Stack Community Credit provided that the PASNY customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size).

The Value Stack Community Credit Component will be calculated and applied monthly by multiplying the eligible PASNY Customer-generator's total net injections (kWh) by the Value Stack Community Credit Rate applicable at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required; or for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff and will be fixed for the term set forth in the Term of Service section of this provision for the PASNY Customer-generator.

The Value Stack Community Credit Rate was established by the Commission based on the assumed output of a solar array and will be set forth on the Value Stack Credits Statement under the Schedule for Electricity. The Community Credit will be available for a maximum of 350 MW of CDG installed under the Schedule for Electricity and under this Rate Schedule and on-site Mass Market Customer generation under the Schedule for Electricity.

   (g) For On-Site PASNY Customers, the sum of the applicable Value Stack Credits will be applied as a direct monetary credit to the PASNY Customer's current electric delivery charges on the account for any outstanding energy, customer, demand, or other electric charges. If the PASNY Customer's current billing period's Value Stack Credit exceeds the current electric delivery charges on the account, the remaining monetary credit will be carried forward to the succeeding billing period.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY