Status: CANCELLED Received: 08/16/2021 Effective Date: 09/01/2021

PSC No: 120 - Electricity

New York State Electric & Gas Corporation Initial Effective Date: September 1, 2021

Issued in compliance with Order in Case No.19-E-0735, dated July 15, 2021.

GENERAL INFORMATION

40. Value of Distributed Energy Resources ("VDER"): (Cont'd)

B. Value Stack: (Cont'd)7. Value Stack Billing

- i. In a billing period, the sum of the credits as calculated pursuant to Section 4, shall be used to determine the customer's total credit for the month.
- ii. For each hour, the customer's usage and its generation are netted within the hour.
- iii. Where a customer-generator consumption has exceeded the Facility's generation export within an hour, the customer-generator shall be billed at the rates specified in the customer's otherwise applicable Service Classification.
- iv. Where generation export has exceeded the customer-generator's consumption within an hour, the Value Stack Compensation credit shall be calculated by multiplying the excess generation by the applicable Value Stack components to determine the total credit.
 - 1. If the Company is unable to obtain an actual meter read for the Facility, the Company shall not be required to estimate Excess Generation output for determining credits.
 - 2. The credit shall be applied to the current utility bill for any outstanding delivery (and supply, if applicable) charges as described below. If the current month's Value Stack credit plus any prior period Value Stack Credit exceeds the current bill, the remaining credit will be handled as follows:
 - a. Mass Market Customers and Large On-Site Customers
 - 1. The credit will be carried forward to the succeeding billing period.
 - b. Remote Crediting Customers
 - 1. The credit applied to each account (*i.e.*, Host Account and Satellite Account) shall not exceed the current electric charges. Any remaining unused credits for that account will be banked and carried over on the account for its next billing period.

Leaf No. 117.46.26.5

Superseding Revision: 0

Revision: 1

- 2. Banked credits remaining on the Remote Crediting Host account at the end of the billing period will be available to offset the Remote Crediting Host's electric charges on its next bill, or for future host bank disbursement to participating satellite accounts according to instructions provided to the Company in Rule 50.B.4.c.iv.
- 3. Satellite Account
 - a. If a Remote Crediting Satellite participates in multiple Remote Crediting projects, the Value Stack credit applied to the Satellite account's current electric charges will be determined on a prorata basis based on each Remote Crediting Host's total allocation to the Satellite in the month, inclusive of Host bank allocation, applied to the Satellite's current electric charges.
 - b. If a Remote Crediting Satellite is a customer-generator, any on-site generation credits will be applied to the satellite's bill before applying any credits from the Remote Crediting project.
- c. Community DG
 - 1. For CDG accounts, the credit shall be applied to electric charges on the CDG Satellite Account(s) based on the percentage allocation process set forth in Rule 37.
 - 2. In each billing period, any unallocated kWh credits or kWh credits that have been designated to remain on a CDG Host Account shall be converted to a monetary value based on the sum of the Value Stack credit components as described this Rule; however, the Market Transition Credit is not applicable for the conversion of these credits (the "Banked Monetary Credit").
 - 3. The Banked Monetary Credits shall carried forward on the CDG Host Account to the succeeding bill period until the earlier of:
 - a. CDG Host notifies the Company of the subscribers to receive the Banked Monetary Credits and the amount of credits to be allocated to the subscriber, regardless of the allocation specified in Rule 37.3; or
 - b. The two-year grace period has expired.
 - 4. If a monetary credit remains on any CDG Satellite Account, the remaining credit will be carried forward on that CDG Satellite Account to the succeeding billing period.
 - 5. After a final bill is rendered on a CDG Host Account, any remaining credit shall not be cashed out, refunded, or transferred. CDG Satellite Accounts shall no longer receive credits after the final bill is rendered on the account of its CDG Host. If a credit remains on a CDG Satellite Account after its final bill is rendered, such credit shall be forfeited as set forth in Rule 37.9.d.

Cancelled by 2 Rev. Leaf No. 117.46.26.5 Effective 09/17/2021