

**P.S.C. NO. 3 ELECTRICITY****ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: September 1, 2021

Issued in compliance with Order in Case 19-E-0735 dated 7/15/2021.

LEAF: 189

REVISION: 9

SUPERSEDING REVISION: 8

**GENERAL INFORMATION****13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****TERM OF SERVICE**

Unless otherwise directed by the Commission, there is no end-date to the term of service under this Rider for customers with Grandfathered Net Metering, except for RNM customers receiving monetary crediting under (C)(7) of the Billing Section of this Rider. The term of service for these customers is 25 years from the later of April 17, 2015, or the project in-service:

The term of service under this Rider is 20 years from the in-service date for all customers with Phase One NEM, unless: (1) a one-time irrevocable election was made to opt-in to the Value Stack Tariff; (2) for customers with projects described in (B)(2) of the Applicability Section of this Rider, the date at which 25% of interconnection costs have been paid or the date when an SIR contract was executed if no such payment was required was on or after January 1, 2020; or (3) for customers with projects described in (B)(3) and (B)(4) of the Applicability Section of this Rider, the project in-service date was on or after January 1, 2020. These customers with projects described in (2) and (3) above will receive compensation under Phase One NEM only until a new compensation methodology is effective, at which time they will be transferred to the new compensation methodology.

The term of service under this Rider is 25 years from the project's in-service date for customers served under the Value Stack Tariff. Generators currently in service greater than 25 years at the time of application under this Rider can take service under the Value Stack Tariff until such time that a successor to the Value Stack Tariff is established by the Commission.

Once the 20 or 25 years from the in-service date has expired, projects still in operation will be billed and credited based on the tariff that is then in effect.

At the end of the term of service, customers with on-site generation, RNM Host and RNM Satellite Accounts, RC Host and RC Satellite Accounts, and CDG Host and CDG Satellite Accounts will forfeit any remaining net metering or Value Stack credit that remains.

A customer served under paragraph (K) of the Applicability Section of this Rider may elect to change its compensation mechanism (i.e., the Value Stack Tariff credit or the SC No. 15 Payment Rate for Energy and the SC No. 15 Payment Rate for Capacity, as applicable) no more than once every 12 months, with 60 days' notice.

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Issued By: Robert Sanchez, President, Pearl River, New York