

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: September 1, 2021

LEAF: 181.5.2

REVISION: 2

SUPERSEDING REVISION: 1

Issued in compliance with Order in Case 15-E-0751 dated 5/17/2021.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****REMOTE NET METERING AND COMMUNITY DISTRIBUTED GENERATION (Continued)****(C) CDG Net Crediting Program (Continued)**

As described below, the Company will facilitate crediting the CDG Satellite's bills and retaining, from the same CDG Satellites, CDG Subscription Fees (from which the Company will pay the CDG host), resulting in Net Member Credits to the CDG Satellites.

(1) Determination of CDG Satellite's Net Member Credits

The Company will calculate and apply a Net Member Credit to the participating CDG Satellite's bill based on the CDG Host's net injections and associated Value Stack Compensation, as determined in accordance with the Billing – Value Stack Tariff Section of this Rider, for each applicable billing period, with modifications as follows. Net Member Credits shall be determined as the CDG Savings Rate multiplied by the Applied Credit, which is defined as the minimum of:

(i) the Total Available Credit, determined as the sum of (a) the CDG Host's Value Stack Compensation for the applicable billing period as calculated in conformance with the Billing – Value Stack Tariff Section of this Rider, allocated by the CDG Host to the CDG Satellite in accordance with the CDG Satellite's Allocation Percentage; (b) any Value Stack credits that have been carried forward from the CDG Satellite's preceding billing periods, pursuant to paragraph (C)(7)(c) of the Billing – Value Stack Tariff Section of this Rider; and (c) any Value Stack credits allocated from a CDG Host's Banked Monetary Credit (pursuant to paragraph (B)(3) of the Remote Net Metering and Community Distributed Generation Section of this Rider); and

(ii) the CDG Satellite's current electric bill for the applicable billing period.

If the Total Available Credit exceeds the CDG Satellite's current electric bill for the applicable billing period, the amount above the CDG Satellite's current electric bill will be banked on the CDG Satellite's account for use in the CDG Satellite's subsequent billing month's Total Available Credit. All provisions relating to the CDG Host Banked Credit relating to any credits that have been carried forward from a CDG Satellite Account's preceding billing periods pursuant to the Billing – Value Stack Tariff Section of this Rider shall be extended to CDG Net Crediting projects.

Issued By: Robert Sanchez, President, Pearl River, New York