P.S.C. NO. 3 ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: February 28, 2021

LEAF: 221.7 REVISION: 0 SUPERSEDING REVISION:

GENERAL INFORMATION

16. ADDITIONAL DELIVERY CHARGES AND ADJUSTMENTS (Continued)

16.2 SYSTEM BENEFITS CHARGE ("SBC")

A System Benefits Charge ("SBC") recovers costs associated with clean energy activities conducted by the New York State Energy Research and Development Authority ("NYSERDA"). The SBC will be applied to the kWh usage on the bills of all customers served under this Schedule, excluding kWh usage delivered under Rider B, NYPA RNY Program, up to the RNY Allocation.

Except for the 10-month Statement of SBC filed to become effective March 1, 2016, the Statement of SBC will be filed on an annual basis, on no less than 15 days' notice, to become effective January 1. The Statement will set forth the Clean Energy Fund ("CEF") Surcharge Rate.

Beginning March 1, 2016, the CEF Surcharge rate collects: (1) annual authorized collections associated with NYSERDA-run clean energy activities, including the Renewable Portfolio Standard, Energy Efficiency Portfolio Standard ("EEPS"), SBC IV programs, and CEF, plus or minus any under- or over- collections associated with prior years; and (2) any over- or under-collections associated with Company-run EEPS programs authorized through 2015.

The CEF surcharge rate will be calculated by dividing the necessary collection amount by the forecasted kWh deliveries for the period in which the Statement is to be in effect.

Issued By: Robert Sanchez, President, Pearl River, New York

Suspended to 06/27/2021 by order in Case 21-E-0074. See Supplement No. 45. The supplement filing date was 02/26/2 Suspended to 06/27/2021 by order in Case 21-E-0074. See Supplement No. 45. The supplement filing date was 02/26/2 Suspended to 12/27/2021 by order in Case 21-E-0074. See Supplement No. 47. The supplement filing date was 06/08/2 Suspended to 05/26/2022 by order in Case 21-E-0074. See Supplement No. 49. The supplement filing date was 12/01/2 Cancelled by supplement No. 50 effective 04/21/2022