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P.S.C. NO. 3 ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: February 28, 2021 LEAF: 182 REVISION: 5 SUPERSEDING REVISION: 4

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

BILLING - GRANDFATHERED NET METERING AND PHASE ONE NEM

For purposes of this section, "applicable tariff rate per kWh" for customers not eligible for Day-Ahead Hourly Pricing ("DAHP"), either on a voluntary or mandatory basis, refers to all per kWh charges applicable to service provided to similarly situated full service customers in the same Service Classification who do not generate electricity.

For customers eligible for DAHP, "applicable tariff rate per kWh" refers to all per kWh charges applicable to service provided to similarly situated full service customers in the same Service Classification who do not generate electricity, except for the Market Supply Charge.

The Company will employ net energy metering to measure and charge for the net energy supplied and/or delivered by the Company as follows:

- (A) For customers eligible for DAHP, such customer's hourly load will be multiplied by the applicable per kWh charges outlined in General Information Section 15.1(C)(2) and added for the billing period to determine the total supply charge or credit. Any supply credit will be applied as a direct monetary credit to the customer's current utility bill for any outstanding energy, customer, demand, or other charges. If the customer's current month's supply credit exceeds the current bill, the monetary credit shall be carried forward to the succeeding billing period.
- (B) If the amount of energy supplied and/or delivered by the Company exceeds the amount of energy supplied to the Company (net purchase by customer), in a billing period in the case of Service Classification Nos. 1, 2, and 3, or in a time-of-use rating period in the case of Service Classification Nos. 9, 19, 20, 21, and 22, the customer will be billed for such net purchase at the rates specified in the customer's otherwise applicable Service Classification, including applicable demand charges.
- (C) If during a billing period the amount of energy supplied to the Company exceeds the amount of energy supplied and/or delivered by the Company (net sale by customer), in a billing period in the case of Service Classification Nos. 1, 2, and 3, or in a time-of-use rating period in the case of Service Classification Nos. 9, 19, 20, 21, and 22, the following rules shall apply:
 - (1) For farm waste, farm wind, non-residential solar, non-residential wind, non-residential Micro-Hydro, residential Micro-Hydro, residential solar, or residential wind customergenerators that do not participate in Remote Net Metering or Community Distributed Generation:

Issued By: Robert Sanchez, President, Pearl River, New York