

PSC No: 120 - Electricity
New York State Electric & Gas Corporation
Initial Effective Date: November 1, 2017
Issued in compliance with Order in Case Nos. 15-E-0751 and 15-E-0082, dated September 14, 2017.

Leaf No. 117.46.26.5
Revision: 0
Superseding Revision:

GENERAL INFORMATION

40. Value of Distributed Energy Resources ("VDER"): (Cont'd)

B. Value Stack: (Cont'd)

7. Value Stack Billing

- i. In a billing period, the sum of the credits as calculated pursuant to Section 4, shall be used to determine the customer's total credit for the month.
- ii. For each hour, the customer's usage and its generation are netted within the hour.
- iii. Where a customer-generator consumption has exceeded the Facility's generation export within an hour, the customer-generator shall be billed at the rates specified in the customer's otherwise applicable Service Classification.
- iv. Where generation export has exceeded the customer-generator's consumption within an hour, the Value Stack Compensation credit shall be calculated by multiplying the excess generation by the applicable Value Stack components to determine the total credit.
 1. If the Company is unable to obtain an actual meter read for the Facility, the Company shall not be required to estimate Excess Generation output for determining credits.
 2. The credit shall be applied to the current utility bill for any outstanding delivery (and supply, if applicable) charges as described below. If the current month's Value Stack credit plus any prior period Value Stack Credit exceeds the current bill, the remaining credit will be handled as follows:
 - a. Mass Market Customers and Large On-Site Customers
 1. The monetary credit will be carried forward to the succeeding billing period.
 - b. Remote Net Metered Customers
 1. The monetary credit shall be applied to charges on the Remote Net Metered Satellite Account(s) bills in the order in which the Remote Net Metered Satellite Account(s) are billed until such time that the monetary credit is reduced to zero or all Remote Net Metered Satellite Account(s) have been credited.
 2. If more than one Remote Net Metered Satellite Account bills on the same day, the monetary credit shall be applied to the Remote Net Metered Satellite Accounts in order of kWh usage from highest to lowest.
 3. If a monetary credit remains after all Remote Net Metered Satellite Accounts are credited, the remainder of the monetary credit shall be carried forward to the succeeding billing period on the Remote Net Metered Host Account.
 - c. Community DG
 1. For CDG accounts, the monetary credit shall be applied to electric charges on the CDG Satellite Account(s) based on the percentage allocation process set forth in Rule 37.
 2. In each billing period, any unallocated kWh credits or kWh credits that have been designated to remain on a CDG Host Account shall be converted to a monetary value based on the sum of the Value Stack credit components as described this Rule; however, the Market Transition Credit is not applicable for the conversion of these credits (the "Banked Monetary Credit").
 3. The Banked Monetary Credits shall carried forward on the CDG Host Account to the succeeding bill period until the earlier of:
 - a. CDG Host notifies the Company of the subscribers to receive the Banked Monetary Credits and the amount of credits to be allocated to the subscriber, regardless of the allocation specified in Rule 37.3; or
 - b. The two-year grace period has expired.
 4. If a monetary credit remains on any CDG Satellite Account, the remaining credit will be carried forward on that CDG Satellite Account to the succeeding billing period.
 5. After a final bill is rendered on a CDG Host Account, any remaining credit shall not be cashed out, refunded, or transferred. CDG Satellite Accounts shall no longer receive credits after the final bill is rendered on the account of its CDG Host. If a credit remains on a CDG Satellite Account after its final bill is rendered, such credit shall be forfeited as set forth in Rule 37.9.d.