

**P.S.C. NO. 3 ELECTRICITY****ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: November 1, 2017

LEAF: 185.8

REVISION: 0

SUPERSEDING REVISION:

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

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**GENERAL INFORMATION****13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

**(5) Demand Reduction Value (“DRV”) Component (Continued)**

The DRV Component Rate will be determined at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required and will be fixed for a period of three years from the customer-generator’s in-service date. At the end of the initial three year period, the DRV will be reset and fixed for a subsequent three year period based on the then applicable DRV rate as shown on the Value Stack Credits Statement.

**(6) Locational System Relief Value (“LSRV”) Component**

Customers who site their generation in eligible locations in the Company’s service territory will receive an LSRV Component credit. Eligibility for an LSRV Component will be subject to MW caps by location, and eligibility will be determined and communicated to the customer during the interconnection process.

The LSRV Component credit will be calculated by multiplying the customer-generator’s average hourly net injection in the ten peak hours in the customer-generator’s assigned CSRP zone from the previous calendar year weighted by the CSRP zone peak MW times the LSRV Component Rate in effect. This credit will be calculated annually, divided by twelve, and credited monthly.

If metering was not in place to measure the customer-generator’s average hourly net injection during the ten peak hours of the customer-generator’s assigned CSRP zone in the previous calendar year, then the Company will estimate such average hourly net injection during those hours.

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Issued By: Timothy Cawley, President, Pearl River, New York