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P.S.C. NO. 3 ELECTRICITY LEAF: 185.10 **ORANGE AND ROCKLAND UTILITIES, INC.** REVISION: SUPERSEDING REVISION: **INITIAL EFFECTIVE DATE: November 1, 2017** Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

BILLING – VALUE STACK TARIFF (Continued)

- (C) (Continued)
 - (9) For CDG Satellite Accounts, any remaining monetary credit will be carried forward on that CDG Satellite Account to the succeeding billing period.

The Value Stack Credit on a CDG Host Account will be subject to the provisions described in the Remote Net Metering and Community Distributed Generation Section of this Rider.

- (D) Crediting under the Value Stack Tariff will commence with the bill to the customer-generator having a "from date" that commences: (1) after November 1, 2017; and (2) after all necessary metering is installed and final acceptance as per the SIR has been granted by the Company.
- (E) After a final bill is rendered for any customer receiving Value Stack Credits, any remaining credit will not be cashed out, refunded, or transferred. CDG Satellite Accounts shall no longer receive credits after the final bill is rendered on the account of its CDG Host.
- (F) The initial Value Stack Credits Statement is filed with the Commission to become effective November 1, 2017. Subsequent statements will be filed with the Commission no less than three days prior to the effective date. The Value Stack Credits Statement will be posted to the Company's website prior to its effective date.