

P.S.C. NO. 3 ELECTRICITY

LEAF: 254.2

ORANGE AND ROCKLAND UTILITIES, INC.

REVISION: 0

INITIAL EFFECTIVE DATE: November 1, 2017

SUPERSEDING REVISION:

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

GENERAL INFORMATION

27. Value of Distributed Energy Resources ("VDER") Cost Recovery (Continued)

The Value of Distributed Energy Resources Cost Recovery Statement (the "Statement") sets forth separate rates for collection of the Value Stack Delivery Cost Component Credits. Beginning December 1, 2018, the recovery of costs for each component will be determined for each 12-month period beginning December 1. The Statement will include the charge for each component to collect the estimated costs for that component over its applicable collection period and the difference between the actual costs and amounts recovered for that component for prior periods. The unit amount to be charged for each collection period will be determined by dividing the amount to be collected by the forecasted billing units for the collection period by service classification group as described for each component above.

The initial Statement is filed with the Commission to become effective November 1, 2017. Unless otherwise directed by the Commission, any change to the unit amounts to be collected will be filed with the Commission no less than three days prior to the effective date. Each Statement will be posted to the Company's website prior to its effective date.

For purposes of billing, the surcharges associated with collection of the Value Stack Delivery Cost Component Credits will be included with the Energy Cost Adjustment.

Issued By: Timothy Cawley, President, Pearl River, New York