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PSC NO: 15 ELECTRICITY LEAF: 163.9.4 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION **REVISION:** INITIAL EFFECTIVE DATE: 04/27/17 SUPERSEDING REVISION: Issued in Compliance with Order in Case 15-E-0751 et al. dated March 9, 2017

48. Value of Distributed Energy Resources (VDER) (Cont'd)

A. Phase One Net Energy Metering Compensation (Cont'd)

Billing and Credits: (Cont'd)

- (ii) for fuel cell generators or farm waste generators utilized at the customer's premises, the excess on-site production will be converted to the equivalent value at the applicable rate under Service Classification No. 10 and applied as a direct credit to the customer's current total utility bill. To the extent that the value of this production credit exceeds all components of the customer's total bill, the remaining credit will be carried forward to the succeeding billing period.
- 3. For demand metered customers subject to the Hourly Pricing Provision, as specified in the customer's applicable Service Classification:
 - (a) an energy delivery charge/credit will be billed for the net usage/generation in the billing period at the applicable energy delivery kWh rates specified in the customer's applicable Service Classification.
 - (b) an energy supply
 - (i) charge/credit will be billed for customer's taking utility supply service. The appropriate charge/credit will be calculated by netting generation against usage in each hour of a billing period and multiplying the net usage/generation by the applicable hourly rate. Summing the charge/credit calculated for each hour will yield the energy supply amount to be billed for the billing period.
 - (ii) credit will be billed for customers taking retail access supply service that have net generation in at least one hour of a billing period. The appropriate credit will be calculated by multiplying the net generation, for each hour that such occurs, by the applicable hourly rate. Summing the credit calculated for each hour will yield the energy supply amount to be credited for the billing period.

Any energy delivery or energy supply credits so determined will be applied as a direct credit to the customer's current total utility bill. To the extent that a credit remains after all components of the customer's total bill have been offset, the remaining monetary credit will be carried forward to the succeeding billing period. For farm waste generators utilized in farm operations or farm service wind generators, a ratio of delivery and supply credits will be developed using the prior month's credit, if applicable, and the current credit for the purpose of allocating total excess credits carried forward.

Payouts of generation credits in excess of usage will not be made at any time. Any unused credits remaining at the end of a project's compensation term will be forfeited.

The minimum charge will be the Customer Charge plus the Basic Demand Charge, as applicable. The Basic Active Demand will be the highest 15-minute integrated kilowatt demand established during the month for which the bill is rendered.