PSC NO: 9 GASSECTION: 0 LEAF: 118NATIONAL FUEL GAS DISTRIBUTION CORPORATIONREVISION: 1INITIAL EFFECTIVE DATE: 05/01/2017SUPERSEDING REVISION: 0ISSUED IN COMPLIANCE WITH ORDER IN CASE NO. 16-G-0257 DATED 04/20/17

GENERAL INFORMATION (Cont'd)

II.32. PSC AUDITS AND ASSESSMENT CHARGE

A refund/surcharge to reconcile the PSC Audit and Assessment billed to Customers. The Company shall annually reconcile its actual PSC audit and assessment costs with those imputed in its base rate case 16-G-0257.

The annual imputed costs for PSC audits and assessment is \$1,435,000. The annual reconciliation period shall be the 12 months ended March 31 of each year ("reconciliation period"). Over and under recovery of reconciled PSC audits and assessment charges shall be refunded or surcharged to customers for a 12 month period beginning each July 1 ("recovery period") after the reconciliation period. The reconciliation rate shall be charged to customers in the Service Classifications identified in General Information Section 38.B.(1). based on forecasted annual volumes for the recovery period on an equal per Mcf unit basis.

Issued by <u>C. M. Carlotti, President, 6363 Main Street, Williamsville, NY</u> 14221 (Name of Officer, Title, Address)