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GENERAL RULES

20. Standby Service - Continued

20.2 Interconnection and Operation - Continued

20.2.1 - Continued

- (B) Continued
 - (8) A Customer with a private generating facility connected to the Company's high tension distribution system (as specified in General Rule 4.6) may use the output of the generating facility to supply two or more Standby Service accounts, as long as all of the following conditions are met:
 - (a) Eligibility:
 - (1) Standby Service Accounts:
 - (a) The Standby Service accounts designated by the Customer and the account associated with export of the generating facility must be all established in a single Customer's name ("Single Party Offset"); or
 - (b) The generating facility and the Standby Service accounts designated by the Customer to receive the output of the generating facility may be established in two or more Customer names ("Multi-party Offset"), provided all of the following conditions are met:
 - (i) at least one of the Standby Service accounts must be in the same Customer name as the owner or operator of the generating facility (the "Sponsor") and have a Contract Demand equal to 10 percent or more of the nameplate rating of the generating facility;
 - (ii) the Sponsor will be responsible for coordinating the interconnection and operation of the generating facility with the Company; and
 - (iii) at the time of application under the Multi-party Offset, the Sponsor must submit the following complete forms at least 30 days prior to commencement of service: (a) a Multi-Party Offset Recipient Participation Form signed by the Customer of record for each Recipient Account, and (b) a Multi-Party Offset Percentage Allocation Form signed by the Sponsor. Both forms will be available on the Company's website.
 - (2) The generating facility must: (i) have a total nameplate rating of over 2 MW but no more than 20 MW; and (ii) meet eligibility criteria for designation as efficient "combined heat and power" pursuant to the order of the Public Service Commission, dated January 23, 2004, in Case 02-E-0781, except with respect to maximum generating capacity. The generating facility may have more than one generating unit so long as the aggregate nameplate rating conforms to (i) above.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY