

P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: February 25, 2018

LEAF: 253
REVISION: 4
SUPERSEDING REVISION: 3

GENERAL INFORMATION

26. SYSTEM BENEFITS CHARGE ("SBC")

A System Benefits Charge ("SBC") recovers costs associated with clean energy activities conducted by the New York State Energy Research and Development Authority ("NYSERDA"). The SBC will be applied to the kWh usage on the bills of all customers served under this Schedule, excluding kWh usage delivered under Rider B, NYPA RNY Program, up to the RNY Allocation.

Except for the 10-month Statement of SBC filed to become effective March 1, 2016, the Statement of SBC will be filed on an annual basis, on no less than 15 days' notice, to become effective January 1. The Statement will set forth the Clean Energy Fund ("CEF") Surcharge Rate.

Beginning March 1, 2016, the CEF Surcharge rate collects: (1) annual authorized collections associated with NYSERDA-run clean energy activities, including the Renewable Portfolio Standard, Energy Efficiency Portfolio Standard ("EEPS"), SBC IV programs, and CEF, plus or minus any under- or over-collections associated with prior years; and (2) any over- or under-collections associated with Company-run EEPS programs authorized through 2015.

The CEF surcharge rate will be calculated by dividing the necessary collection amount by the forecasted kWh deliveries for the period in which the Statement is to be in effect.

Issued By: Robert Sanchez, President, Pearl River, New York