

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: December 1, 2018

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/12/2018.

LEAF: 185.11

REVISION: 0

SUPERSEDING REVISION:

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

- (G) After a final bill is rendered for any customer receiving Value Stack Credits, any remaining credit will not be cashed out, refunded, or transferred. CDG Satellite Accounts shall no longer receive credits after the final bill is rendered on the account of its CDG Host.
- (H) The initial Value Stack Credits Statement is filed with the Commission to become effective November 1, 2017. Subsequent statements will be filed with the Commission no less than three days prior to the effective date. The Value Stack Credits Statement will be posted to the Company's website prior to its effective date.

Issued By: Robert Sanchez, President, Pearl River, New York