P.S.C. NO. 3 ELECTRICITY   LEAF: 185.3
ORANGE AND ROCKLAND UTILITIES, INC.   REVISION: 1
INITIAL EFFECTIVE DATE: December 1, 2018   SUPERSEDING REVISION: 0
Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/12/2018.

GENERAL INFORMATION

13. SERVICE CLASSIFICATION RIDERS (Continued)

RIDER N (Continued)

NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS

BILLING – VALUE STACK TARIFF

The Company will employ two readings: net hourly consumption from the Company's system and net hourly injections into the Company's system. "Net injections" or "net hourly injections" is the amount of excess energy produced by a customer's electric generating equipment beyond the customer's usage that is fed back to the Company's system for a customer served under the Value Stack Tariff.

(A)   The customer will be billed for net hourly consumption in a billing period at the rates specified in the customer's applicable Service Classification, including applicable customer, metering, and demand charges. Customer-generators specified in paragraph (K) of the Applicability Section of this Rider will be billed for the net hourly consumption in a billing period pursuant to the provisions specified in Service Classification No. 25.

(B)   For CDG Accounts, the net hourly injection kWh generated on the CDG Host Account will be allocated to the CDG Host and CDG Satellite Accounts based on the Allocation of Generator Output methodology outlined in the Remote Net Metering and Community Distributed Generation section of this Rider. Each CDG Satellite account will then be credited for its allocated net hourly injections as described in (C) below. For RNM Accounts, the net hourly injection kWh generated on the RNM Host Account will be converted to a monetary value as described in (C) below and distributed to the RNM Host and RNM Satellite Accounts as described in the Remote Net Metering and Community Distributed Generation Section of this Rider.

(C)   The customer will be credited for net hourly injections as follows:

(1) Value Stack Energy Component

For any hour in a monthly billing period where there is a net injection into the Company's system by a customer-generator, the customer-generator will receive a credit for energy by multiplying the injection in that hour times the Value Stack Energy Component rate. These dollars will be summed up in the customer's billing period.

The Value Stack Energy Component rate will be equal to the NYISO's day-ahead Locational Based Marginal Price for Zone G, adjusted by the loss factors set forth in General Information Section No. 32.

Issued By: Robert Sanchez, President, Pearl River, New York