

PSC NO: 15 ELECTRICITY

LEAF: 163.9.12

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 3

INITIAL EFFECTIVE DATE: 12/01/18

SUPERSEDING REVISION: 2

Issued in Compliance with Order in Case 15-E-0751 et al. dated September 12, 2018**48. Value of Distributed Energy Resources (VDER) (Cont'd)****B. Phase One Value Stack (Cont'd)****Transfer of Ownership**

The compensation methodology of a mass market, small wind, large on-site, or remote net metered project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, or based on an opt-in election to the Value Stack as applicable, and will not change during the compensation term based on changes in ownership. The compensation methodology of a CDG project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, and will not change during the compensation term based on changes in ownership or subscription.

Existing Generators

Existing interconnected generators sized less than 2 MW that are currently compensated under the provisions of General Information Sections 38 or 48, may expand their capacity up to 5 MW coincident with a one-time, irrevocable opt-in to receive compensation under the provisions of this General Information Section 48.B. At the time that applicable interconnection requirements have been satisfied, the generator must accept compensation under the provisions of this Section 48.B for the entire project. If a project is compensated under the provisions of this Section 48.B at the time of expansion, it will receive compensation based on the currently available Tranche for the entire project. The capacity of the original Tranche shall be reduced by the original capacity of the expanded project and that amount shall then be added to the capacity of the currently open Tranche.

Existing generators sized between 2 MW and 5 MW that meet other eligibility requirements, shall be permitted to make a one-time, irrevocable opt-in to receive compensation under the provisions of this General Information Section 48.B and will be subject to the same provisions applicable to projects under 2 MW that opt-in. Projects eligible to receive the MTC component under this section will be placed in the available Tranche at the time they opt-in and receive MTC compensation based on that Tranche. Existing generators opting-in to receive compensation under this section with no changes to the characteristics of the eligible generating equipment will not be subject to the interconnection procedures specified in the Standard Interconnection Requirements (SIR).

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York