Received: 01/03/2019 Status: CANCELLED Effective Date: 04/01/2019

PSC No: 120 - Electricity

New York State Electric & Gas Corporation

Initial Effective Date: April 1, 2019

Leaf No. 117.8.1

Revision: 0

Superseding Revision:

Issued in compliance with Order in Case 18-E-0206, dated November 15, 2018.

GENERAL INFORMATION

25. Supply Service Options: (cont'd.)

I. Supply Service Options (cont'd.)

- B. Transition Charge (Non-Bypassable Charge ["NBC"]) (cont'd.)
- 1. Calculation of the Transition Charge (Non-Bypassable Charge ["NBC"]) (cont'd.)

Effective December 1, 2011, pursuant to the Order in Case 01-E-0011, issued and effective October 26, 2001, the purchased power contract with the new owner of the nuclear generating plant previously co-owned by the Company shall convert to a Revenue Sharing Agreement (RSA).

Any applicable payments received under the RSA for a contract quarter shall be refunded to customers beginning in the calendar month following the month in which the payment is received. Such payments shall be refunded to customers over three consecutive months.

The NBC shall be set monthly based on a forecast and subject to a monthly true-up for all components based on the actual after-the-fact costs and load subject to the NBC.

All service classes shall pay the NBC on a volumetric basis (with the exception as noted in (1.i.c.) above); residential customer classes shall also receive the benefits, if any, of NYPA purchased power and monthly payments received by the Company from NYPA under the Recharge New York Residential Consumer Discount Program (New York Public Authorities Law § 1005(13-b)), consistent with any the Company contracts with NYPA for such purchased power and/or monthly payments.

ISSUED BY: Joseph J. Syta, Vice President, Controller and Treasurer, Binghamton, New York