PSC NO. 4 GASLEAF:183.1ORANGE AND ROCKLAND UTILITIES, INC.REVISION:4INITIAL EFFECTIVE DATE: November 1, 2015SUPERSEDING REVISION:2Issued in compliance with Commission order in Case 14-G-0494, dated 10/16/15

SERVICE CLASSIFICATION NO. 13 (Cont'd.)

## **RATE - MONTHLY:** (Cont'd.)

- (1) <u>Over- and Under-delivery Charges</u> (Cont'd.)
  - (A) <u>Over-deliveries Daily</u>

If on any day a Seller's over-delivery is greater than 7.5% of a Seller's aggregation group's actual Loss Adjusted Usage, the overdelivered volumes in excess of 7.5% will be purchased by the Company at the rates set forth below.

| For Over-deliveries           | Rate               |
|-------------------------------|--------------------|
| >7.5% up to and including 10% | 90% of Index Price |
| >10% up to and including 20%  | 80% of Index Price |
| >20% - Winter                 | 60% of Index Price |
| >20% - Summer                 | 70% of Index Price |

The Index Price used to determine the applicable rate shall be equal to the simple average of the daily Algonquin, City-gates, and Millennium-East midpoint price index on the day on which the overdelivery occurs.

(B) <u>Over-deliveries - Monthly</u>

If there is an over-delivery at the end of the month, the overdelivered volumes will be purchased by the Company at a rate equal to the lower of the monthly average of the daily Algonquin, Citygates and Millennium-East midpoint prices or the average of the Algonquin City-gates, and Millennium-East First-of-Month Low Range Price as published in Platt's Gas Daily.

(C) <u>Under-deliveries - Daily</u>

If on any day a Seller's under-delivery is greater than 7.5% of a Seller's aggregation group's actual Loss Adjusted Usage, the under-delivered volumes in excess of 7.5% will be sold to the Seller by the Company at the rates set forth below.

| For Over-deliveries           | Rate               |
|-------------------------------|--------------------|
| >7.5% up to and including 15% | 90% of Index Price |
| >10% up to and including 20%  | 80% of Index Price |
| >20% - Winter                 | 60% of Index Price |
| >20% - Summer                 | 70% of Index Price |

Issued By: <u>Timothy Cawley, President, Pearl River, New York</u> (Name of Officer, Title, Address)