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PSC NO. 4 GAS LEAF: 138

ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 17

INITIAL EFFECTIVE DATE: November 1, 2015 SUPERSEDING REVISION: 15

Issued in compliance with Commission order in Case 14-G-0494, dated 10/16/15

SERVICE CLASSIFICATION NO. 8 (Cont'd.)

RATE - MONTHLY: (Cont'd.)

(2) <u>Over and Under-delivery Charges</u> (Cont'd.)

(a) Over-deliveries - Daily

If on any day a customer's over-delivery is greater than 7.5% of a customer's actual Loss Adjusted Usage, the over delivered volumes in excess of 7.5% will be purchased by the Company at the rates set forth below:

For Over-deliveries	Rate
>7.5% up to and including 10%	90% of Index Price
>10% up to and including 20%	80% of Index Price
>20% - Winter	60% of Index Price
>20% - Summer	70% of Index Price

The Index Price used to determine the applicable rate shall be equal to the simple average of the daily Algonquin, City-gates, and Millennium-East midpoint price index on the day on which the over-delivery occurs.

(b) Over-deliveries - Monthly

If there is an over-delivery at the end of the month, the over-delivered volumes will be purchased by the Company at a rate equal to the lower of the monthly average of the daily Algonquin, City-gates, and Millennium-East midpoint prices or the average of the Algonquin City-gates and Millennium-East First-of-Month Low Range Price as published in Platt's Gas Daily.

(c) <u>Under-deliveries - Daily</u>

If on any day the customer's under-delivery is greater than 7.5% of a customer's actual Loss Adjusted Usage, the under-delivered volumes in excess of the 7.5% will be sold to the customer by the Company as follows:

For Under-deliveries	Rate
>7.5% up to and including 10%	110% of Index Price
>10% up to and including 20%	120% of Index Price
>20% - Winter	140% of Index Price
>20% - Summer	130% of Index Price