

PSC NO. 4 GAS LEAF: 135.2
ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0
 INITIAL EFFECTIVE DATE: November 1, 2015 SUPERSEDING REVISION:
Issued in compliance with Commission order in Case 14-G-0494, dated 10/16/15

SERVICE CLASSIFICATION NO. 7 (Cont'd.)

RATE - MONTHLY: (Cont'd.)

(2) Over and Under-delivery Charges (Applicable to Option II Customers)
(Cont'd.)

(a) Over-deliveries - Daily

If on any day a customer's over-delivery is greater than 7.5% of a customer's actual Loss Adjusted Usage, the over-delivered volumes in excess of 7.5% will be purchased by the Company at the rates set forth below.

For Over-deliveries	Rate
>7.5% up to and including 10%	90% of Index Price
>10% up to and including 20%	80% of Index Price
>20% - Winter	60% of Index Price
>20 - Summer	70% of Index Price

The Index Price used to determine the applicable rate shall be equal to the simple average of the daily Algonquin, City-gates, and Millennium East midpoint price index on the day in which the over-delivery occurs.

(b) Over-deliveries - Monthly

If there is an over-delivery at the end of the month, the over-delivered volumes will be purchased at a rate equal to the lower of the monthly average of the daily Algonquin, City-gates, and Millennium-East midpoint prices or the average of the Algonquin, City-gates and Millennium-East First-of-Month Low Range Price as published in Platt's Gas Daily.

(c) Under-deliveries - Daily

If on any day a customer's under-delivery is greater than 7.5% of a customer's actual Loss Adjusted Usage, the under-delivered volumes in excess of 7.5% will be sold to the customer by the Company at the rates set forth below.

For Under-deliveries	Rate
>7.5% up to and including 10%	110% of Index Price
>10% up to and including 20%	120% of Index Price
>20% - Winter	140% of Index Price
>20 - Summer	130% of Index Price

The Index Price used to determine the applicable rate shall be equal to the simple average of the daily Algonquin, City-gates, and Millennium East midpoint price index on the day in which the under-delivery occurs.

Issued By: Timothy Cawley, President, Pearl River, New York
(Name of Officer, Title, Address)