

PSC NO: 9 GAS
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
INITIAL EFFECTIVE DATE: 02/28/16
STAMPS:

LEAF: 166
REVISION: 14
SUPERSEDING REVISION: 13

GENERAL INFORMATION - Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(B) Monthly Rate Adjustment Components – Continued

1. Non-Firm Revenue Credit - Continued

Allocation of Non-Firm Revenues

The Company shall retain 100 percent of Non-Firm Revenues in (a) through (d) up to the first \$65 million for each twelve-month period commencing January 1 (“Rate Year”).

If Non-Firm Revenues are less than \$65 million in any Rate Year, the Company will (i) defer on its books of account for future recovery from customers, with interest, the amount by which Non-Firm Revenues are less than \$65 million and (ii) surcharge firm customers in the subsequent Rate Year for 100 percent of the difference between \$65 million and the level of Non-Firm Revenues actually achieved. For Non-Firm Revenues above \$65 million in any Rate Year, firm customers will be credited with 85 percent of the amount above \$65 million beginning in the subsequent month.

The Company may implement a surcharge or credit to customers at the commencement of any Rate Year for a projected variation from the targeted level of revenues (\$65 million) up to \$25 million. The surcharge or credit will be implemented over a 12 month period.

Determination of the Non-Firm Revenue Credit

The monthly Non-Firm Revenue Credit shall be determined by dividing the balance in the Non-Firm Revenue Credit Account at the end of the twelve-month period ending two months prior to the effective date of the credit by the applicable terms of gas sales to Customers receiving service under SC Nos. 1, 2, 3 and 13 and the sum of the Daily Delivery Quantities (as defined in SC No. 9) of Customers receiving service under Rate A of SC No. 9 for the same twelve-month period. The monthly balance in the Non-Firm Revenue Credit Account shall be determined by adding to the cumulative balance in the account, firm customers' allocated share of net Non-Firm Revenues as previously described, less the dollar amount of Non-Firm Revenue Credits reflected in that month's bills to Customers, plus interest. Interest shall be credited to the Non-Firm Revenue Credit Account each month at the unadjusted Customer deposit rate prescribed by the Public Service Commission.

(General Information - Continued on Leaf No. 166.1)

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